

PRESS RELEASE

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Portland Family of Funds
A Community Investment Bank

PORTLAND, Ore. March 1, 2005 — The Portland Family of Funds (PFF) announced today the election of Carl B. Talton as Executive Chair of the Board of PFF, succeeding Ed Jensen as Chair of the Board. Norris Lozano and Reynold Roeder continue with PFF as CEO and CFO, respectively.

Mr. Talton, who has served on the Board of Directors of the PFF since its inception, will assume the new position immediately, playing an active role in the organization, initially focused on enhancing collaboration and communication with the City of Portland, the Portland Development Commission, civic organizations and community groups, the media and other parties to further PFF's mission of stimulating economic vitality in Portland.

"I couldn't have been more pleased when Carl called to accept the position of Executive Chairman and take an active role in the organization and in its relationships in our City and with our community," stated Ed Jensen who will continue as a director of PFF. *"It is important to efficiently identify a flow of investment opportunities that meet PFF's social goals and that are economically feasible so that they attract private investors and lenders. This will be a challenge to PFF, PDC and to the community. Carl is uniquely qualified to assist PFF in addressing these challenges,"* explained Jensen.

Mr. Talton currently serves as a Commissioner on the bi-partisan Economic and Community Development Commission which creates economic development policies for the State of Oregon and oversees the Oregon Economic and Community Development Department. A Portland native, Mr. Talton has decades of business and community service with a focus on economic development, especially in North-Northeast Portland and has served in various community-based economic development organizations and funding agencies, including Oregon Association of Minority Entrepreneurs and the Portland Development Commission, an organization he led as Chairman for three years. Mr. Talton's skill at bringing communities together has been widely recognized resulting in several awards and appointments.

Mr. Talton retired from the private sector in 2003 after thirty years of leadership in Oregon's energy industry. His last position was as vice president of government affairs, community and economic development for Portland General Electric. Prior to that, he spent 25 years at PacifiCorp in multiple senior level management roles.

Portland Family of Funds, a private community investment bank, was created to deliver economic, social and environmental benefits to our community through structuring financing for targeted, qualified investments utilizing capital from private investors and lenders. PFF provides investment banking and management services for the Portland New Markets Fund I, LLC, which received a \$100 million allocation of New Markets Tax Credits in 2004 and provides services for others seeking independent tax credits for qualified projects. These tax credits are being deployed in structured financing for a variety of significant community projects that will bring new investment capital to Portland without affecting the local tax base. PFF is committed to bringing new investment dollars to the City of Portland. These resources are urgently needed to stimulate economic development and to further enhance economic, social and environmental needs of our community. The mission of the Portland Family of Funds is ***"To create opportunities for profitable investments which enhance social and environmental yields."*** For more information, please visit: www.portlandfunds.com.

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