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National Community Fund Awarded \$65 million in NMTC allocation

Portland, OR - - National Community Fund I, LLC (“NCF”) was awarded a \$65 million New Markets Tax Credits (“NMTC”) allocation on Friday by U.S. Treasury Deputy Secretary Robert M. Kimmitt and Community Development Financial Institutions (CDFI) Fund Director Kimberly A. Reed.

NCF is a community development entity formed by Portland Family of Funds Holdings, Inc. (“PFF”) to provide below-market, flexible financial products for real estate projects located in highly-distressed communities throughout the nation, with a focus on New York, Washington, Oregon and California.

“Considering the highly-competitive allocation process, we are very grateful to the CDFI Fund for selecting NCF for an allocation of New Markets Tax Credits,” said Carl Talton, CEO and President of PFF. “Underserved communities benefit from the experience of partners with a strong track record of creating jobs, building wealth, and providing new opportunities.”

PFF is a triple bottom line mission financial services firm that creates profitable investments that also provide social and environmental returns. PFF is the manager of Portland New Markets Fund I (“PNMF”), which received a \$100 million NMTC allocation 2004. PNMF is fully committed on Portland projects with a combined total project cost of \$237.5 million. For further information, visit www.portlandfunds.com.